



TGXen is a product by The Grays Ecosystem for the Xen ecosystem.

TGXen (Proof of Xen Burn)



TGXen - A 1 to 1 allocation for participating in the Xen burn.

(The Xen of Xen)

General

What is the mission of TGXen?

TGXen aims to be a top contributor in the Xen burn by allowing the Xen community members to burn their Xen to earn a 1 to 1 allocation of TGXen and be eligible for the future XN airdrop.

The Grays Ecosystem is designing TGXen as 1 to 1 allocation for the Xen community members that want to participate in the Xen burn and also be eligible for the XN airdrop while receiving another token as proof of participation in the Xen burn. When Xen community members burn Xen we want to make sure they are also receiving a token that follows the first principles of crypto. (decentralization, transparency, counterparty risk resistance, peer-to-peer value and self-custody)

What Problem Does TGXen Solve?

Xen was created with all the first principles of crypto in mind with the intention of good for the many instead of the few. While there are tons of projects constantly getting created doing quite the opposite. We strive to follow and help Xen in this journey by making Xen more deflationary than it currently is while putting efforts into showing all crypto currency communities the importance of the first principles of crypto.

Tokenomics and Philosophy



What makes TGXen Unique?

TGXen aims to benefit the Xen ecosystem in the most proactive way possible, as of right now this is through creating a safe place for Xen holders to Burn their Xen. This allows the community to gain eligibility for the XN Airdrop and receive a 1 to 1 token that has tokenomics that can benefit the Xen community.

TGXen Token can be acquired almost free by minting Xen via https://xen.network/mainnet/mint then burning your tokens after you claim your mint. You will also receive an XN airdrop as well by participating in Xen burn.

TGXen starts with zero supply and can only be minted and allocated by Xen burn.

TGXen does have a maximum cap, 10,000,000,000,000. Once this cap is met there will be no more TGXen allocated when holders burn Xen for their XN airdrop.

TGXen is a digital asset that has no backing from investors or starts with any intrinsic value.

TGXen is immutable, and can not be changed or stopped by anyone. With its open-source code, it is trustless through consensus and belongs to the people.

TGXen does not have a management team, it is simply a segment of an immutable code secured by the blockchain.

TGXen is a Proof of Burn protocol (PoB). Whoever participates in the TGXen allocation has full rights of ownership through self-custody.



TGXens smart contract uses a fair system of token distribution, all participants are subject to the same immutable rules secured by the Blockchain.

TGXen token allocations are based on the amount of burned tokens, the number of days after launch you burned, and the amount of TGxen tokens you hold while others burn.

Generally, all crypto currency must be purchased or exchanged with other crypto currencies. TGXen does not require purchase, you can burn your minted Xen for a 1 to 1 allocation.

How do you generate rewards with TGXen?

TGXen holders will be able to get constant TGXen reflections when holding. When Xen community members burn Xen and receive their 1 to 1 allocation all other holders will also get a 1 to 1 allocation divided up amongst them by the amount of TGXen they have. (This allocation will also have the same time delay as the Burners time delay.)

Does TGXen have an initial supply?

TGXen has no initial supply and the only supply that will be circulating will be the allocations from burning.

Why will TGXen appreciate in value?

TGXen will appreciate over time due to scarcity, this will bring value to the token. You have to Burn Xen to receive TGXen, the price will be directly correlated to Xens price because all allocations will be equal. As Xens price moves up due to the extraordinary ecosystem being built by the Xen team and becoming more deflationary it will naturally drag TGXen up in price



as well due to the allocations being 1 to 1. As time goes on and Xens price increases, the ability to burn more Xen will become difficult, resulting in making it more difficult to acquire TGXen tokens. There is also a time delay on receiving your TGXen tokens, the later your burn the more days you will have to wait for your TGXen allocation. Holding TGXen is the only way to make passive rewards. Allocations waiting for the time delay to fulfill will not receive rewards until the delay has been completed.

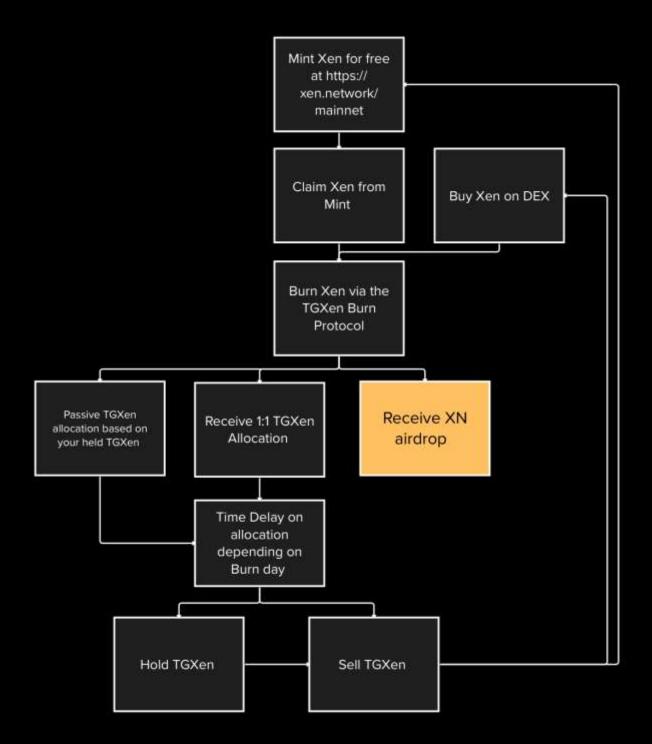
What is the TGXen OUROBOROS effect?

- Buy or Mint Xen
- Burn Xen for your 1 to 1 TGXen allocation and XN Air Drop
- Earn Reflection rewards by holding TGXen
- Sell TGXen allocation or reflection rewards
- Buy or Mint more Xen
- Burn Xen for your 1 to 1 TGXen allocation and XN Air Drop
- Repeat...

Are there different ways to participate with TGXen?

There are many ways to participate, from buying TGXen, to burning for TGxen. When one burns for TGXen they are benefiting Xen by removing supply. When burning supply, you will be making xen more valuable which will help the value appreciate. When you participate in this proof of burn protocol you will be eligible for an airdrop of the XN token and receive a 1 to 1 allocation. You can also directly buy TGxen off of Uniswap if you don't want to wait for the time delay or burn your xen and still get passive TGXen. When you have your TGxen token you can go a few routes that benefit the Xen and the TGXen community. Please see the flow chart below to see how you can accumulate more Xen and XN by participating in TGXen.







How does the time delay allocation work?

TGxen has a time delay on allocations. This is going to help decrease the sell pressure and circulating supply till a later time. TGXen uses this strategy to also delay gratification and help holders see the long-term price appreciation.

Example of the time delay model.

Day 1 – 1to1 allocation same day

Day2 – 1to1 allocation delay 3 days

Day3 - 1to1 allocation delay 6 days

Day4 - 1to1 allocation delay 9 days

Day5 - 1to1 allocation delay 12 days

This same delay pattern will carry up to 1 year max delay.

How can I Buy and Sell TGXen and what does it cost?

Anyone can buy or sell TGXen by using several popular DEX such as Uniswap or Sushiswap. It will be on the TGXen community to create a LP pool due to there being no initial supply. TGXen is a 0% tax token, so all transactions will have no token fees and you will only need to pay the gas fees per the blockchain you are operating on.

How Does The Grays Ecosystem Benefit from TGXen?

The Gray Ecosystem has a decentralized autonomous organization (DAO) that is used for building projects under the Grays Ecosystem using the beauty of decentralized and automated blockchain technology. A vote was cast to build a (Proof of Xen Burn) Token for the Xen ecosystem that not only lets people be eligible for a XN airdrop but also gives a 1 to 1 allocation of a token that has tokenomics that helps hold a peg to Xen. The Xen Community members noticed this opportunity to not only support the Xen ecosystem but also support the Xen community as a whole. By using The Grays Ecosystem they were able to use the



governance wallet funds to not only develop the protocol but also benefit the TGC token by letting holders also burn TGC to participate in the TGXen allocation. This Burn of TGC is going to help with the Initial LP, helping make this pool larger for the Xen community to start the Xen to TGXen OUROBOROS effect!

Supporting the First Principles of Crypto!

TGXen strives to support all the first principles of crypto and is built as a supporting protocol to the vision of Xen. It is in the hands of many to not be distracted by evil and greed taking over technology and blockchain and focus on bringing all of crypto currency back to the fundamentals that they were built on. This is why we took it upon ourselves to support and benefit a protocol striving to make a positive difference in Crypto Currency. We are very thankful and happy to be a part of the Xen ecosystem.

